

PART II

Statutory Notification (S.R.O.)

GOVERNMENT OF PAKISTAN

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad, the 17th September, 2026

NOTIFICATION

S.R.O.1638(I)/2026.- The following draft amendments to the Non-Banking Finance Companies and Notified Entities Regulations, 2008, proposed to be made by the Securities and Exchange Commission of Pakistan, in exercise of the powers conferred by sub-section (2) of section 282B of the Companies Ordinance, 1984 (XLVII of 1984), are hereby published for the information of all persons likely to be affected thereby and notice is hereby given that comments or suggestions, if any, received by the Commission within fourteen days from the date of placement of the draft amendments on the website of the Commission may be taken into consideration, namely: -

DRAFT AMENDMENTS

In the aforesaid Regulations, -

(1) in regulation 2, in sub-regulation (1), -

(a) in clause (xxxiva), for the expressions “Rs 1,200,000/- or such other minimum limit as may be notified from time to time” the expressions “Rs 1,500,000/- or such other minimum amount as may be specified from time to time” shall be substituted; and

(b) in clause (xli), -

- (i) for sub-clauses (a) and (b), the following shall be substituted, namely: -

“(a) small enterprise: - a business entity that has annual turnover above Rs. 30 Million to Rs. 400 Million or such other limits as the Commission may specify through Circular; and

“(b) medium enterprise: - a business entity that has annual turnover above Rs. 400 Million to Rs. 2,000 Million or such other limits as the Commission may specify through Circular;” ; and

- (2) in regulation 17, for sub-regulation (3), for clauses (a) and (b), the following shall be substituted, namely: -

“(a) Poor Person, -

- (i) for housing loan, Rs. 5,000,000 or such other limits as the Commission may specify through Circular;

- (ii) for general loans, other than housing loan, Rs.500,000 or such other limits as the Commission may specify through Circular; and

(b) For Microenterprise, Rs. 5,000,000 or such other limits as the Commission may specify through Circular;”.


(Bilal Rasul)
Secretary to the Commission